

## GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	5,613.2	16.1	0.3	1.6	17.7
Dow Jones Ind. Average	40,853.9	18.9	0.0	0.0	8.4
Nasdaq 100	19,781.6	61.8	0.3	2.2	17.6
FTSE 100	8,283.4	10.1	0.1	(1.0)	7.1
DAX 30	18,457.7	100.2	0.5	(0.3)	10.2
CAC 40	7,524.7	39.0	0.5	(0.1)	(0.2)
BIST 100	10,018.0	35.7	0.4	(5.8)	34.1
Nikkei	37,951.8	(111.1)	(0.3)	(2.9)	13.4
Hang Seng	17,391.0	(120.1)	(0.7)	0.3	2.0
Shanghai Composite	2,856.6	(10.1)	(0.4)	(2.8)	(4.0)
BSE Sensex	80,905.3	102.4	0.1	(1.0)	12.0
<b>GCC</b>					
QE Index	10,119.1	(39.5)	(0.4)	(0.3)	(6.6)
Saudi Arabia (TASI)	12,185.5	81.7	0.7	0.6	1.8
UAE (ADX)	9,347.6	30.8	0.3	0.1	(2.4)
UAE (DFM)	4,294.9	40.0	0.9	0.6	5.8
Kuwait (KSE)	7,143.3	25.6	0.4	(1.3)	4.8
Oman (MSM)	4,679.9	(13.1)	(0.3)	0.4	3.7
Bahrain (BAX)	1,936.7	0.9	0.0	(1.7)	(1.8)
MSCI GCC	1,047.9	0.0	0.0	(0.8)	(1.7)
Dow Jones Islamic	6,966.5	0.0	0.0	1.6	14.8
<b>Commodity</b>					
Brent	75.5	(1.1)	(1.4)	(6.6)	(2.0)
WTI	70.8	(1.1)	(1.5)	(9.1)	(1.4)
Natural Gas	2.3	(0.0)	(0.7)	13.7	(0.6)
Gold Spot	2,524.1	(3.3)	(0.1)	3.1	21.8
Copper	4.2	0.0	0.8	0.3	7.7

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.5	1.4	5.88%	11.3
DSM 20	11.5	1.4	6.22%	10.8
Saudi Arabia (TASI)	20.6	4.7	5.67%	16.0
UAE (ADX)	18.5	2.6	2.08%	15.3
UAE (DFM)	10.9	3.6	5.65%	8.1
Kuwait (KSE)	16.8	1.9	3.70%	16.1
Oman (MSM)	9.5	0.9	5.33%	4.4
Bahrain (BAX)	9.4	2.2	4.98%	11.7

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Al Faleh Educational Holding Company	0.7	0.1	9.9%	-31.7%	-8.6%	9,460	13
Qatar General Insurance & Reinsurance Company	1.0	0.1	5.6%	-24.1%	-6.5%	352	NM
Lesha Bank LLC	1.3	0.0	1.7%	-13.2%	3.5%	3,754	13
Vodafone Qatar	1.8	0.0	1.7%	-6.6%	-2.6%	6,973	13
Estithmar Holding	1.9	0.0	1.5%	-6.0%	-5.6%	4,442	18
<b>Top Losers</b>							
Widam Food Company	2.8	(0.1)	-1.9%	-5.1%	3.7%	696	98
INMA Holding Company	4.1	(0.1)	-1.9%	-10.3%	-1.9%	86	14
Industries Qatar	12.9	(0.2)	-1.8%	-15.4%	-5.1%	1,528	16
Qatar Gas Transport Company Limited (Nakilat)	4.4	(0.1)	-1.6%	-22.9%	10.8%	1,789	15
Salam International Investment Limited	0.7	(0.0)	-1.3%	-14.0%	-4.5%	1,807	12

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Stock markets were weaker on Tuesday as investors treaded water ahead of a key speech by US Federal Reserve chief Jerome Powell that could provide more hints of an interest rate cut. The S&P 500 rose by 0.3%, gaining 16.1 points to close at 5,613.2. The Dow Jones Industrial Average remained virtually unchanged, inching up by 0.0%, or 18.9 points, to close at 40,853.9. The Nasdaq 100 increased by 0.3%, adding 61.8 points to end at 19,781.6. In Europe, the UK's FTSE 100 edged up by 0.1%, closing at 8,283.4. Germany's DAX 30 climbed 0.5%, closing at 18,457.7, while France's CAC 40 rose by 0.5%, finishing at 7,524.7. In Asia, Japan's Nikkei fell by 0.3%, losing 111.1 points to close at 37,951.8. Hong Kong's Hang Seng dropped by 0.7%, ending at 17,391.0, while China's Shanghai Composite declined by 0.4%, closing at 2,856.6. Meanwhile, India's BSE Sensex saw a gain of 0.1%, adding 102.4 points to close at 80,905.3. Oil prices remained steady on Wednesday, with Brent crude at USD 75.5 per barrel and US WTI crude settling at USD 70.8.

### GCC

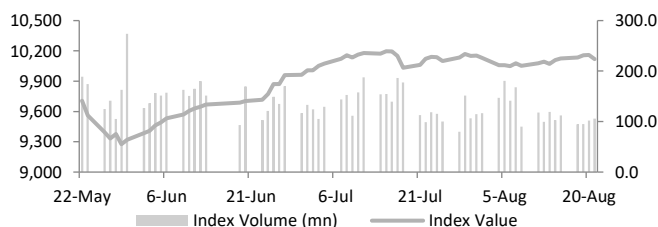
Most stock markets in the Gulf ended higher on Wednesday. Saudi Arabia's TASI index rose by 0.7%, closing at 12,185.5. In Abu Dhabi, the ADX index increased by 0.3%, ending at 9,347.6, while Dubai's DFM index rose by 0.9%, closing at 4,294.9. Kuwait's KSE index increased by 0.4%, closing at 7,143.3. Oman's MSM index fell by 0.3%, closing at 4,679.9. Meanwhile, Bahrain's BAX index remained flat, closing at 1,936.7.

### Qatar

Qatar's benchmark index eased down marginally, closing at 10,119.1. The Banks and Financial Services sectoral index decreased by 0.3%, while the Consumer Goods and Services sector rose by 0.2%. The Industrials sector saw a gain of 0.6%, and the Insurance sector increased by 0.2%. The Real Estate sector rose by 0.6%, and the Telecoms sector experienced a gain of 0.3%. However, the Transportation sector declined by 0.9%.

The top performer includes Al Faleh Educational Holding Company and Qatar General Insurance & Reinsurance Company while Widam Food Company and INMA Holding Company were among the top losers. Trading saw a volume of 105.8 mn shares exchanged in 12,590 transactions, totalling QAR 277.1 mn in value with market cap of QAR 585.3 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,339.7	-0.28%
Consumer Goods & Services	7,613.7	0.20%
Industrials	4,195.2	0.55%
Insurance	2,287.0	0.21%
Real Estate	1,485.9	0.59%
Telecoms	1,717.8	0.25%
Transportation	5,386.8	-0.90%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	25.5	22.7
Qatari Institutions	41.4	37.6
<b>Qatari - Total</b>	<b>66.9</b>	<b>60.3</b>
Foreign Individuals	14.5	14.2
Foreign Institutions	18.6	25.5
<b>Foreign - Total</b>	<b>33.1</b>	<b>39.7</b>

Source: Qatar Stock Exchange



August 22, 2024

#### KEY NEWS OF QATAR

##### ▶ QSE witnesses 60% stocks in the red as index loses 39 points

The Qatar Stock Exchange (QSE) closed in the red on Wednesday, with its key index dropping by over 39 points, or 0.39%, to settle at 10,119.08 points, primarily due to profit booking by Gulf institutions. The transport sector faced significant selling pressure, contributing to the index's decline. The market's capitalisation decreased by QAR 2.63 bn, or 0.45%, to QAR 585.31 bn, driven by losses in mid-cap stocks. Despite an increase in trade turnover and volumes, the overall market sentiment was negative, with 60% of traded stocks declining. The Islamic index fell faster than the main index, with the Total Return Index remaining relatively flat. Notable losers included Widam Food, Inma Holding, and Nakilat, while gainers included Al Faleh Educational Holding and Qatar General Insurance. Gulf institutions turned into net sellers, and the domestic institutions' net buying weakened significantly. The venture market saw a sharp decline in trade volumes and value.

##### ▶ Key retail outlets see stronger-than-expected demand

Qatar's retail industry saw strong demand in prime areas despite an oversupply in the market from April to June, as reported by Cushman and Wakefield. The increase in footfall, driven by a surge in travelers, continued into the second quarter, particularly in major malls. Although no major retail developments were introduced during this period, Doha Mall is set to fully open next month following the launch of its anchor tenant, Lulu, earlier this year. Organized retail supply in Qatar's malls is around 1.6 mn sq m, supplemented by over 400,000 sq m of leasable space in open-air retail and F&B destinations like The Pearl and Souq Waqif. While some malls like Doha Festival City and Villaggio Mall achieved full occupancy, newer malls like Place Vendome are attracting luxury retailers with high demand for ground-floor units. However, overall retail vacancy rates have increased, with approximately 20% of units in organized malls currently vacant. Flexible lease terms and rental incentives are being offered, particularly in open-air developments during the summer months. Rents for standard units in prime malls range from QAR 220 to QAR 400 per sq m per month, while retail showrooms outside malls lease for QAR 80 to QAR 140 per sq m per month. Restaurants and cafés in popular outdoor areas generate rental incomes of QAR 130 to QAR 180 per sq m per month, and smaller retail marts in residential areas rent for QAR 4,000 to QAR 10,000 per month depending on size.

##### ▶ Qatar Airways acquires 25% stake in South Africa's Airlin

Qatar Airways Group has acquired a 25% stake in Airlin, Southern Africa's leading independent regional carrier, as part of its strategy to expand operations across Africa. This investment will enhance the existing code-sharing partnership between the two airlines, supporting Qatar Airways' growth ambitions on the continent and reinforcing its role in Africa's economic development. The partnership is expected to unlock growth for Airlin by increasing capacity, expanding market reach, and aligning the loyalty programs of both airlines. Qatar Airways, which already serves 29 destinations in Africa, continues to strengthen its presence on the continent with recent additions to its network.

#### KEY NEWS OF SAUDI ARABIA

##### ▶ Investments in Saudi maritime sector exceeds \$6.7bn, says top official

Investments in Saudi Arabia's maritime sector have surpassed SAR 25 bn (USD 6.66 bn), driven by successful collaborations between the Saudi Ports Authority and private sector partners, as announced by its president, Omar Hariri, during the launch of a new logistics zone at Jeddah Islamic Port. Over the past four years, these partnerships have facilitated major projects across Saudi ports, including container terminal contracts, logistics zones, and enhanced maritime services, significantly boosting capacity and operational efficiency. The sector's transformation aligns with Vision 2030 and the National Industrial Strategy, positioning Saudi Arabia as a crucial global logistics hub. A notable strategic partnership with Maersk resulted in the company's largest global investment of SAR 1.3 bn at Jeddah Port, reinforcing the Kingdom's role in international trade. Additionally, 47 new shipping routes have been added, expanding Saudi ports' global connectivity, while 17 logistics zones are under development at Jeddah and Dammam ports.

##### ▶ SAL and Royal Commission partner to boost logistics and air freight in Jazan

Saudi Arabia's Jazan region is set to enhance its logistics and air freight services through a new agreement between SAL Logistics Services Co. and the Royal Commission for Jubail and Yanbu. The partnership aims to integrate transportation modes, linking air and seaports to Jazan City, thereby boosting

the region's industrial growth and aligning with Vision 2030's goals of economic diversification and infrastructure development. The agreement will attract investments, enhance export and import efficiency, and integrate Jazan's logistics hubs with national and international markets. This initiative supports Saudi Arabia's broader strategy of establishing the Kingdom as a central global logistics hub, leveraging Jazan's strategic location near the Red Sea. Additionally, Jazan Port and Airport are playing pivotal roles, with the port capable of handling up to 4 million tonnes of cargo annually, and the airport managing 25,000 tonnes of cargo in 2023.

#### KEY NEWS OF UAE

##### ▶ Abu Dhabi Chamber reports 23.8% YoY increase in issuing certificates of origin

A research paper by the Abu Dhabi Chamber of Commerce and Industry, in collaboration with Etihad Credit Insurance, revealed a 23.8% year-on-year increase in certificates of origin issued between January and May 2024, reflecting Abu Dhabi's growing export activity. The study highlighted top export markets for Abu Dhabi as Saudi Arabia, Kuwait, Oman, Qatar, the USA, Egypt, Bahrain, Jordan, Iraq, and India. It noted a significant 78% increase in the transportation and storage sector and emphasized that Comprehensive Economic Partnership Agreements (CEPA) have greatly boosted the UAE's non-oil foreign trade, which exceeded AED 390 bn by the end of 2023. The UAE's export patterns now cover diverse global regions, with Asia leading, followed by the EU and North America, and ongoing discussions for new CEPAs with key markets.

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ Oil prices steady after days of losses

Oil prices steadied on Wednesday, with Brent crude holding above USD 77 a barrel and US West Texas Intermediate (WTI) crude slightly higher at USD 73.27. This stabilization follows a significant sell-off after Brent peaked above USD 82 last week and subsequently fell 6.2% to a two-week low of USD 77.20 by Tuesday's close, while WTI dropped 7.5% in the same period. The price drop has been driven by concerns over reduced demand from China, the world's largest crude importer, amid expectations of economic weakness. Additionally, US crude oil stocks are forecasted to have risen, although gasoline and distillate stocks have decreased. The American Petroleum Institute's figures indicated these trends, with official US inventory data set to be released later. US Secretary of State Antony Blinken's recent Middle East visit, aimed at negotiating a ceasefire in Gaza, has also influenced the market, with hopes for a potential ceasefire affecting oil prices. ING commodities strategists noted that while concerns about weaker Chinese demand are well-documented, global refinery margins have been under pressure throughout August, reflecting broader demand issues. Furthermore, China's economic struggles have led to decreased processing margins and low fuel demand, impacting refinery operations. In July, China's imports of crude oil from Russia fell by 7.4% year-on-year, with fuel oil imports declining for the third consecutive month, as reported by customs data.

##### ▶ Gold pauses after record rally as market consolidates ahead of Fed

Gold prices eased on Wednesday after reaching record highs the previous day, as investors awaited the US Federal Reserve's meeting minutes and Chair Jerome Powell's upcoming speech for insights into potential rate cuts. Spot gold fell 0.1% to USD 2,510.15 per ounce, while US gold futures also decreased by 0.1% to USD 2,548.50. Despite a lower dollar and Treasury yields, gold prices retreated from Tuesday's peak of USD 2,531.60 but remained well above USD 2,500. Market participants are closely watching for signals from Powell's speech at the Jackson Hole symposium and the Fed's July meeting minutes. With a strong performance in 2024 and geopolitical uncertainties contributing to demand, analysts predict that gold could rise further, potentially approaching USD 3,000. Other precious metals saw gains, with silver up 0.5%, platinum rising 2.4%, and palladium increasing 1.4%.

##### ▶ Bahrain's re-exports jump 22% to USD 162 mn

Bahrain's non-oil sector continued to grow in July, with re-exports rising 22% to BAD 61 mn, highlighting the kingdom's strategic role as a trade hub, particularly to the UAE and Saudi Arabia. Non-oil exports increased by 4% to BAD 337 mn, with Saudi Arabia, the US, and the UAE as key markets, primarily for aluminium products. Imports also grew by 5% to BAD 464 mn, with China as the largest supplier. The trade deficit narrowed slightly to BAD 66 mn from BAD 68 mn the previous year, reflecting Bahrain's strong economic performance and regional trade integration.

## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.11	USD/QAR	3.64
USD/JPY	145.38	EUR/QAR	4.05
GBP/USD	1.31	JPY/QAR	0.03
USD/CHF	0.85	GBP/QAR	4.76
USD/CAD	1.36	CHF/QAR	4.27
AUD/USD	0.68	CAD/QAR	2.68
NZD/USD	0.62	AUD/QAR	2.46
USD/INR	83.89	INR/QAR	0.04
USD/TRY	33.91	TRY/QAR	0.11
USD/ZAR	17.84	ZAR/QAR	0.20
USD/BRL	5.47	BRL/QAR	0.67

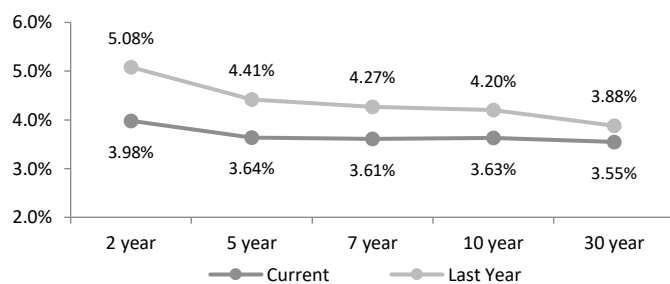
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.45	5.39	6.04
EURIBOR	3.66	3.62	3.60	3.56	3.14
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.84	5.73	5.79	6.02	5.61
EIBOR	5.06	5.36	5.37	5.06	4.56
BMIBOR	6.05	6.25	6.76	6.38	6.13
KIBOR	2.31	3.75	4.00	4.25	4.63

Source: Refinitiv Eikon, Qatar Stock Exchange

## US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Canadian Medical Center Co.	9518	51.2	13.28%	3.4	-57.89%

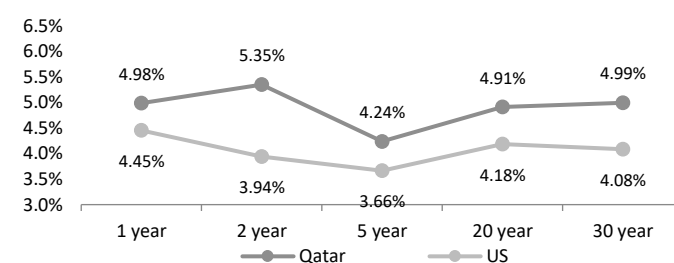
Note: The results are for the 6-month period ending 30<sup>th</sup> June 2024 released on 21<sup>st</sup> August. The numbers are in local currency except otherwise stated specifically.

## FX Commentary

The dollar edged higher on Wednesday after dropping to its lowest level this year against the euro, as investors awaited revisions to US employment data and Federal Reserve Chair Jerome Powell's speech. The euro reached USD 1.11, its highest since December, due to increased expectations of Fed rate cuts, which have driven down US bond yields and pressured the dollar. Analysts attributed the yield decline to economic concerns and anticipated revisions to non-farm payrolls data from April 2023 to March 2024. Despite a weak August payrolls report initially raising the likelihood of significant rate cuts, recent positive macroeconomic data has altered expectations, with traders now pricing in a lower chance of such reductions. The dollar index fell to 101.30 but rebounded to 101.51

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	35.6	(5.5)	Turkey	266.2	6.1
UK	21.0	(3.2)	Egypt	639.4	106.6
Germany	8.5	0.3	Abu Dhabi	39.7	3.4
France	32.0	8.7	Bahrain	174.4	5.4
Italy	64.3	2.9	Dubai	62.6	1.3
Greece	65.5	3.1	Qatar	39.7	3.4
Japan	20.3	(1.0)	Saudi Arabia	58.1	8.8

Source: S&P Capital IQ

August 22, 2024

## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.17	1.71	9.13	1.71	9.15	15.59	QNB
Qatar Islamic Bank	3.73	1.87	10.55	1.84	10.43	19.45	المصرف
Comm. Bank of Qatar	6.15	0.65	5.47	0.74	6.25	4.07	التجاري
Doha Bank	4.69	0.47	6.26	0.26	3.38	1.60	بنك الدوحة
Ahli Bank	6.76	1.41	11.11	0.33	2.63	3.70	الاهلي
Intl. Islamic Bank	4.16	2.32	13.82	0.78	4.67	10.81	الدولي
Rayan	4.47	0.90	14.13	0.16	2.48	2.24	الريان
Lesha Bank (QFC)	0.00	1.16	14.39	0.09	1.12	1.30	QFC بنك لسا
Dukhan Bank	4.26	1.58	14.99	0.25	2.38	3.76	بنك دخان
National Leasing	4.27	0.56	21.65	0.03	1.26	0.70	الإجارة
Dlala	0.00	1.23	nm	nm	0.96	1.18	دلالة
Qatar Oman	0.00	1.05	nm	nm	0.70	0.74	قطروعمان
Inma	1.23	1.44	18.14	0.22	2.81	4.05	إنماء
<b>Banks &amp; Financial Services</b>	<b>4.31</b>	<b>1.43</b>	<b>9.71</b>	<b>0.73</b>	<b>4.98</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	4.71	2.81	20.06	0.69	4.91	13.80	زاد
Qatar German Co. Med	0.00	5.60	H	0.01	0.31	1.76	الطبية
Baladna	5.13	1.13	18.67	0.07	1.20	1.35	بلدنا
Salam International	4.43	0.53	16.17	0.04	1.28	0.68	السلام
Medicare	5.32	1.13	17.46	0.24	3.66	4.14	الرعاية
Cinema	2.59	1.35	35.81	0.08	2.00	2.70	السينما
Qatar Fuel	6.10	1.72	14.61	1.01	8.58	14.76	قطر للوقود
Widam	0.00	3.19	nm	nm	0.89	2.83	ودام
Mannai Corp.	6.53	1.72	9.41	0.41	2.23	3.83	مجمع المناعي
Al Meera	5.92	1.77	15.67	0.92	8.11	14.36	الميرة
Mekdam	0.00	23.66	13.18	0.27	0.15	3.54	مقدم
MEEZA QSTP	2.41	3.18	35.37	0.09	1.05	3.32	ميزة
Faleh	4.21	0.70	14.26	0.05	1.06	0.74	الفالح
<b>Consumer Goods &amp; Services</b>	<b>5.27</b>	<b>1.69</b>	<b>16.28</b>	<b>0.29</b>	<b>2.81</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	5.60	1.08	15.88	0.08	1.16	1.25	قامكو
Ind. Manf. Co.	5.18	0.65	7.88	0.32	3.85	2.51	التحويلية
National Cement Co.	8.36	0.80	12.19	0.29	4.47	3.59	الاسمنت
Industries Qatar	6.05	2.14	16.14	0.80	6.04	12.90	صناعات قطر
The Investors	10.14	0.63	10.48	0.14	2.37	1.48	المستثمرين
Electricity & Water	5.44	1.21	11.83	1.34	13.06	15.80	كهرباء وماء
Aamal	0.00	0.61	13.07	0.06	1.27	0.78	أعمال
Gulf International	4.63	1.62	13.02	0.25	2.00	3.24	الخليج الدولية
Mesaieed	5.25	1.27	20.41	0.08	1.29	1.64	مسعيد
Estithmar Holding	0.00	1.29	17.77	0.11	1.45	1.87	استثمار القابضة
<b>Industrials</b>	<b>5.40</b>	<b>1.49</b>	<b>15.38</b>	<b>0.24</b>	<b>2.50</b>		<b>الصناعات</b>
Qatar Insurance	4.76	1.15	nm	nm	1.83	2.10	قطر
Doha Insurance Group	7.04	1.07	11.51	0.22	2.33	2.49	مجموعة الدوحة للتأمين
QLM	6.06	1.19	8.94	0.23	1.73	2.06	كيو إل إم
General Insurance	0.00	0.27	nm	nm	3.75	1.01	العامة
Alkhaleej Takaful	5.19	1.00	11.66	0.20	2.31	2.31	الخليج التكافلي
Islamic Insurance	6.21	2.43	10.53	0.77	3.32	8.06	الإسلامية
Beema	4.62	1.60	13.20	0.30	2.44	3.90	بيمه
<b>Insurance</b>	<b>4.88</b>	<b>0.98</b>	<b>nm</b>	<b>nm</b>	<b>2.25</b>		<b>التأمين</b>
United Dev. Company	5.01	0.35	10.43	0.11	3.16	1.10	المتحدة للتنمية
Barwa	6.72	0.49	9.13	0.29	5.49	2.68	بروة
Ezdan Holding	0.00	0.56	H	0.00	1.27	0.71	إزدان القابضة
Mazaya	4.45	0.54	14.83	0.04	1.03	0.56	مزايا
<b>Real Estate</b>	<b>2.74</b>	<b>0.50</b>	<b>20.49</b>	<b>0.05</b>	<b>1.92</b>		<b>العقارات</b>
Ooredoo	5.01	1.38	15.21	0.72	7.93	10.98	Ooredoo
Vodafone Qatar	6.20	1.63	14.45	0.12	1.09	1.78	فودافون قطر
<b>Telecoms</b>	<b>5.22</b>	<b>1.42</b>	<b>15.07</b>	<b>0.38</b>	<b>4.04</b>		<b>الاتصالات</b>
Qatar Navigation	3.26	0.80	12.88	0.89	14.44	11.49	الملاحة
Gulf warehousing Co	3.52	0.77	8.01	0.39	4.04	3.13	مخازن
Nakilat	3.17	2.05	16.74	0.26	2.15	4.42	ناقلات
<b>Transportation</b>	<b>3.22</b>	<b>1.28</b>	<b>14.55</b>	<b>0.37</b>	<b>4.23</b>		<b>النقل</b>
Exchange	4.55	1.29	12.54	0.33	3.23		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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